

CITY OF VANCOUVERSPECIAL COUNCIL - OCTOBER 25, 1973

A Special Meeting of the Council of the City of Vancouver was held on Thursday, October 25, 1973, at 1:30 p.m. in No. 1 Committee Room to consider the matter of property next to the entrance of Stanley Park.

PRESENT: Mayor Phillips
 Aldermen Bowers, Gibson, Harcourt,
 Hardwick, Marzari, Massey,
 Pendakur, Rankin & Volrich.

ABSENT: Alderman Linnell (Leave of Absence)

CLERK TO THE COUNCIL: D.H. Little

A. Property: Entrance to Stanley Park

The Council took note of the apparent favourable result on the plebiscite to the electors on October 24, 1973, respecting the acquisition of approximately 10 acres of land in the block nearest to Stanley Park including the waterfront.

The Corporation Counsel submitted for the Council's consideration, the following:

- (a) Memorandum dated October 24, 1973, submitting a draft agreement between Dawson Developments Limited and the City of Vancouver.
- (b) Two resolutions in respect of the subject.

The Director of Finance also submitted a report regarding the purchase of shares of the Harbour Park Developments Limited.

After due consideration, it was

MOVED by Ald. Harcourt,
 SECONDED by Ald. Gibson,

WHEREAS a draft agreement to purchase made between the City of Vancouver and Dawson Developments Limited which provides for the acquisition of all the issued and outstanding shares and loans of Harbour Park Developments Ltd., a copy of which agreement is Schedule I to this resolution and is herein referred to as "the principal agreement", together with a draft Bill to be known as the "Vancouver Enabling Act, 1973" (a copy of which Bill is Schedule II to this resolution and is herein referred to as "the said Bill") have been submitted to the Council of the City of Vancouver;

THEREFORE BE IT RESOLVED:

- (1) That the principal agreement be approved in principle; and
- (2) That the Corporation Counsel be and he is hereby authorized to promote the enactment of the said Bill by the Legislature of the Province at its present sitting; and
- (3) That the Mayor (or the Deputy or Acting Mayor, as the case may be) and the City Clerk be and they are hereby authorized to and shall execute the principal agreement subject to ratification thereof by the said Bill when the same is enacted and, after enactment, to execute all such other agreements referred to therein and shall execute any other agreement referred to in any schedule to the principal agreement and to affix the seal of the City of Vancouver thereto.

- CARRIED UNANIMOUSLY.

(Copy of draft Bill referred to on file in City Clerk's Office)

MOVED by Ald. Harcourt,
SECONDED by Ald. Gibson,

THAT the draft agreement approved in principle earlier this day and the draft of proposed legislation be submitted to Dawson Developments Limited together with the following letter to be executed by the Corporation Counsel on behalf of the City:

"Dawson Developments Limited
1050 West Pender Street
Vancouver, B.C.

Gentlemen:

Re: Harbour Park Developments Limited

Attached hereto and marked Schedules "A" and "B" respectively are:

- (a) a draft of an agreement between your Company and the City of Vancouver;
- (b) a draft of legislation proposed to the Provincial Legislature of the Province of British Columbia for passage during the current session of the Legislature.

Upon the legislation being passed, the City undertakes to execute and deliver to you the agreement in the form attached hereto.

Yours truly

Corporation Counsel

We, Dawson Developments Limited undertake that, provided the agreement in the form attached is executed by the City of Vancouver and delivered to us not later than November , 1973, we will execute and deliver the said agreement to the City of Vancouver.

Yours truly

DAWSON DEVELOPMENTS LIMITED

Per: "

- CARRIED UNANIMOUSLY.

B. Purchase of Shares of the
Harbour Park Developments Ltd.

The following report was noted from the Director of Finance regarding the purchase of shares of the Harbour Park Developments Limited:

" Approval by the voters of the purchase of a portion of the Harbor Park property for \$2,000,000, the property to be used for public open space, necessitates certain actions by Council to appropriate the funds needed.

To consummate the action approved by the voters requires Council to provide the funds to purchase the shares of Harbor Park Developments Ltd., for \$6,400,000 to \$6,500,000, with the objective that the second property, the acquisition of which was rejected by the voters, be sold for development, for approximately \$4,500,000.

cont'd.....

B. Purchase of Shares of the Harbour Park Developments Ltd. (cont'd.)

Council should therefore:

- (1) appropriate \$2,000,000 of Revenue Surplus as a temporary advance, pending the sale of the debentures, borrowing authority for which the voters gave their approval;
- (2) appropriate \$4,000,000 being property sales revenue allocated to the 1974-75 Supplementary Capital Budget, pending disposal of the second property;
- (3) appropriate an additional \$500,000 of Revenue Surplus, pending disposal of the second property.

I RECOMMEND the above actions be taken to provide the authority for the funds necessary to purchase the shares of Harbor Park Developments Ltd. "

MOVED by Ald. Pendakur,
SECONDED by Ald. Hardwick,

THAT the foregoing recommendation of the Director of Finance be approved.

- CARRIED UNANIMOUSLY.

C.(i) Comprehensive Plan: Approximately 14 Acres Next to Stanley Park.

MOVED by Ald. Massey,
SECONDED by Ald. Gibson,

THAT the Director of Planning and Civic Development in consultation with the Park Board, report to Council in regard to a comprehensive plan for the whole of the approximately 14 acres in the area next to Stanley Park, Georgia Street, Denman and the Waterfront.

- CARRIED UNANIMOUSLY.

(ii) Federal Leases: Approximately 14 Acres Next to Stanley Park

MOVED by Ald. Hardwick,
SECONDED by Ald. Gibson,

THAT the Mayor be authorized to enter into negotiations with the Federal Government with respect to existing Federal leases involved in approximately 14 acres in the area next to Stanley Park, Georgia Street, Denman and the Waterfront.

- CARRIED UNANIMOUSLY.

The Council adjourned at approximately 2:30 p.m.

The foregoing are Minutes of a Special Council meeting of October 25, 1973, adopted on October 30, 1973.

A. Phillips
MAYOR

B. L. Littell
CITY CLERK